

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 4,038
NET VALUATION TAXABLE 2015 255,635,000
MUNICODE 0426

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oaklyn, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Table with 2 columns: Date, Examined By. Row 1: Preliminary Check. Row 2: Examined.

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature [Handwritten Signature]
Name Kirk N. Applegate
Title Registered Municipal Accountant
Email kapplegate@bowmanllp.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Moules, am the Chief Financial Officer, License # N-0739, of the Borough of Oaklyn, County of Camden and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature [Handwritten Signature]
Title Chief Financial Officer
Address 500 White Horse Pike, Oaklyn, NJ 08107
Phone Number (856) 858-2457
Fax Number (856) 854-0180
Email dmoules@barringtonboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough** of **Oaklyn** as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

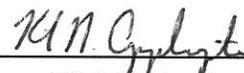
Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

This 9th day of February, 2016



Kirk N. Applegate

Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)

Voorhees, New Jersey 08043

(Address)

(856) 435-6200

(Phone Number)

kapplegate@bowmanllp.com

(Email)

(856) 435-0440

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: Christopher Mecca

Signature: 

Certificate #: 004205

Date: 2-9-16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Oaklyn

Chief Financial Officer: Denise Moules

Signature: 

Certificate #: N-0739

Date: 2-10-2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6000950

Fed I.D. #

Borough of Oaklyn

Municipality

Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

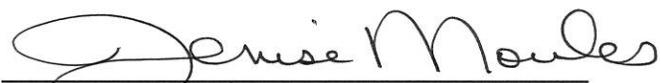
	(1)	(2)	(3)
	Federal Programs Expended (administered by <u>the State</u>)	State Programs <u>Expended</u>	Other Federal Programs <u>Expended</u>
TOTAL \$	\$ _____	\$ <u>160,429.37</u>	\$ _____

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

2-10-2016
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Totals from Sheet 3	4,560,628.78	-
Cash Liabilities:		
Appropriation Reserves		192,318.18
Due to State of New Jersey - Senior Citizens & Veterans Deductions		7,388.49
Local District School Tax Payable		0.10
Reserve for Encumbrances Payable		24,054.37
Regional School Tax Payable		
Regional High School Tax Payable		
County Taxes Payable		
Due County for Added and Omitted Taxes		1,604.46
Special District Taxes Payable		
State Library Aid (See Sheet 16)		
Due to Department of Community Affairs - DCA Fees		837.00
Due to State - Marriage License Fees		175.00
Prepaid Taxes		53,525.54
Tax Overpayments		2,497.95
Prepaid Licenses		1,850.00
Payroll Deductions Payable		8,216.26
Reserve for Preparation of Master Plan & Revaluation		1,435.67
Reserve for Medical Reimbursements		143.53
Sewer Prepayments		854.18
Due to Trust - Other Fund		14.99
Due to General Capital Fund		23.83
Sub-total Cash Liabilities C		294,939.55
Reserve for Receivables		893,021.59
School Taxes Deferred (Sheets 13& 14)		2,393,353.00
Fund Balance		979,314.64
Total	4,560,628.78	4,560,628.78

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

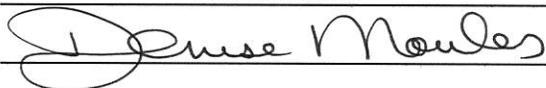
Municipal Public Defender Expended Prior Year 2014:	(1)	\$	2,067.27
		x	25%
	(2)	\$	516.82

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 5,789.24

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 3,205.15

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Denise Moules
Signature:	
Certificate #:	N-0739
Date:	2-10-2016

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2015</u>
1. <u>Unemployment Comp Claims</u>	\$ <u>5,168.24</u>	\$ <u>7,322.57</u>	\$ <u>11,258.11</u>	\$ <u>1,232.70</u>
2. _____	_____	_____	_____	_____
3. <u>Street Opening Deposits</u>	<u>1,106.50</u>	_____	_____	<u>1,106.50</u>
4. _____	_____	_____	_____	_____
5. <u>Planning Escrow Deposits</u>	<u>13,503.42</u>	<u>235,905.32</u>	<u>238,278.21</u>	<u>11,130.53</u>
6. _____	_____	_____	_____	_____
7. <u>Recycling Expenses</u>	<u>40,399.86</u>	<u>3,668.45</u>	<u>7,890.49</u>	<u>36,177.82</u>
8. _____	_____	_____	_____	_____
9. <u>P.O.A.A. Funds</u>	<u>2,763.03</u>	<u>4,304.00</u>	<u>4,200.00</u>	<u>2,867.03</u>
10. _____	_____	_____	_____	_____
11. <u>Redemption of Tax Sales Cert.</u>	<u>96,356.21</u>	<u>218,395.83</u>	<u>314,752.04</u>	_____
12. _____	_____	_____	_____	_____
13. <u>Public Defender Fees</u>	<u>5,723.44</u>	<u>8,132.50</u>	<u>3,339.35</u>	<u>10,516.59</u>
14. _____	_____	_____	_____	_____
15. <u>Centennial Celebration</u>	<u>250.00</u>	_____	_____	<u>250.00</u>
16. _____	_____	_____	_____	_____
17. <u>Special Law Enforcement</u>	<u>8,639.25</u>	<u>4.46</u>	<u>7,500.00</u>	<u>1,143.71</u>
18. _____	_____	_____	_____	_____
19. <u>Tax Sale Premiums</u>	<u>346,200.00</u>	<u>179,200.00</u>	<u>191,600.00</u>	<u>333,800.00</u>
20. _____	_____	_____	_____	_____
21. <u>Police Donations</u>	<u>848.03</u>	<u>11,492.86</u>	<u>2,585.37</u>	<u>9,755.52</u>
22. _____	_____	_____	_____	_____
23. _____	_____	_____	_____	_____
24. _____	_____	_____	_____	_____
25. _____	_____	_____	_____	_____
26. _____	_____	_____	_____	_____
27. _____	_____	_____	_____	_____
28. _____	_____	_____	_____	_____
29. _____	_____	_____	_____	_____
30. _____	_____	_____	_____	_____
Totals:	\$ <u>520,957.98</u>	\$ <u>668,425.99</u>	\$ <u>781,403.57</u>	\$ <u>407,980.40</u>

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
Cash	268,825.78	
Deferred Charges		
Due from Community Development Block Grants	27,236.32	
Due from New Jersey Department of Transportation	114,123.44	
Due from Current Fund	23.83	
Deferred Charges to Future Taxation:		
Funded	2,944,179.84	
Unfunded	1,493,950.00	
Reserve to Pay Bonds and Notes		245,438.00
General Capital Bonds		2,521,000.00
Assessment Serial Bonds		
Bond Anticipation Notes		1,493,950.00
Assessment Notes		
Loans Payable		423,179.84
Loans Payable		
Improvement Authorizations - Funded		116,921.65
Improvement Authorizations - Unfunded		13,916.39
Capital Improvement Fund		33,575.68
Down Payments on Improvements		
Capital Surplus		357.65
Total	4,848,339.21	4,848,339.21

(Do not crowd - add additional sheets)

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriations By 40A.4-87			
Municipal Stormwater Regulation Program	374.71					374.71
Drunk Driving Enforcement Grant	8,692.18		1,934.54	8,553.76		2,072.96
Sustainable Jersey Grant	2,000.00			1,425.99		574.01
Alcohol Education and Rehabilitation Program	2,173.30		58.93			2,232.23
Clean Communities Grant Fund	2,630.17		7,846.74	802.28		9,674.63
Municipal Drug Alliance	2,469.32	11,119.00		11,698.86		1,889.46
Body Armor Replacement Fund	5,971.42		1,931.30	3,284.00		4,618.72
Safe and Secure Communities Program	2,374.78	87,767.81		87,767.68		2,374.91
Recycling Tonnage Grant	8,836.15	4,912.70		13,000.00		748.85
Recreation Enhancement Grant - Lion's Park	2,177.61					2,177.61
Recreation Enhancement Grant - Veterans Park	8,896.80		25,000.00	33,896.80		
Click It or Ticket - 2014	200.00				200.00	
Bulleproof Vest Partnership Program/ Body Armor Replacement Fund			1,603.27			1,603.27
Total	46,796.44	103,799.51	38,374.78	160,429.37	200.00	28,341.36

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	0.12
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	2,332,240.50
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	4,786,706.00
Levy Calendar Year 2015	XXXXXXXXXX	
Paid	4,725,593.52	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	0.10	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00	2,393,353.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	7,118,946.62	7,118,946.62

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 85105-00	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00	-	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	555,000.00	555,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	1,330,280.00	1,434,034.19	103,754.19
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	38,374.78	38,374.78	-
			-
Total Miscellaneous Revenue Anticipated 80103-	1,368,654.78	1,472,408.97	103,754.19
Receipts from Delinquent Taxes 80104-	165,000.00	171,193.57	6,193.57
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,537,500.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	3,537,500.00	3,616,006.16	78,506.16
	5,626,154.78	5,814,608.70	188,453.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	10,558,583.84
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	4,786,706.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	-	XXXXXXXXXX
County Taxes 80111-00	2,480,522.22	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,604.46	XXXXXXXXXX
Special District Taxes 80113-00	-	XXXXXXXXXX
Municipal Open Space Tax 80120-00	-	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	326,255.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	3,616,006.16	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	10,884,838.84	10,884,838.84

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	5,587,780.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	38,374.78
Appropriated for 2015 (Budget Statement Item 9)	80012-03	5,626,154.78
Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	5,626,154.78
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,626,154.78
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,107,540.90
Paid or Charged - Reserve for Uncollected Taxes	80012-09	326,255.00
Reserved	80012-10	192,318.18
Total Expenditures	80012-11	5,626,114.08
Unexpended Balances Canceled (see footnote)	80012-12	40.70

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	103,754.19
Delinquent Tax Collections 80013-02	XXXXXXXXXX	6,193.57
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	78,506.16
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXXXX	40.70
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	228,773.28
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXXXX	187,501.25
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXXXX	10,336.74
Cancellation of Grant Appropriated Reserve	XXXXXXXXXX	200.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015 80013-07	2,332,240.50	XXXXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXXXX	2,393,353.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015 80013-12	38,328.63	XXXXXXXXXX
Prior Year Senior Citizens Deduction Disallowed	750.00	XXXXXXXXXX
Refund of Prior Year Revenue	987.36	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	636,352.40	XXXXXXXXXX
	3,008,658.89	3,008,658.89

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	897,962.24
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	636,352.40
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	555,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	979,314.64	XXXXXXXXXX
		1,534,314.64	1,534,314.64

ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,217,662.19
Investments	80014-07		
Sub Total			1,217,662.19
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		294,939.55
Cash Surplus	80014-09		922,722.64
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	56,592.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		56,592.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		979,314.64

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>10,805,692.38</u>
or			
(Abstract of Ratables)	82113-00		<u> </u>
2. Amount of Levy Special District Taxes	82102-00		<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>6,977.39</u>
5a. Subtotal 2015 Levy			<u>10,812,669.77</u>
5b. Reductions due to tax appeals **			<u> </u>
5c. Total 2015 Tax Levy	82106-00		<u><u>10,812,669.77</u></u>
6 Transferred to Tax Title Liens	82107-00		<u>8,666.32</u>
7. Transferred to Foreclosed Property	82108-00		<u> </u>
8. Remitted, Abated or Canceled	82109-00		<u>6,861.11</u>
9. Discount Allowed	82110-00		<u> </u>
10. Collected in Cash: In 2014	82121-00		<u>51,952.29</u>
In 2015 *	82122-00		<u>10,256,044.11</u>
Homestead Benefit Revenue	82124-00		<u>204,508.28</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>46,079.16</u>
Total to Line 14	82111-00		<u><u>10,558,583.84</u></u>
11. Total Credits			<u><u>10,574,111.27</u></u>
12. Amount Outstanding December 31, 2015	83120-00		<u>238,558.50</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>97.65%</u>		<u>82112-00</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			<u>10,558,583.84</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			<u> -</u>
To Current Taxes Realized in Cash (Sheet 17)			<u>10,558,583.84</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,518.26
2. Sr. Citizens Deductions Per Tax Billings	9,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	37,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	920.84
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	46,199.39
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	7,388.49	XXXXXXXXXX
	54,388.49	54,388.49

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	9,750.00
Line 3	37,000.00
Line 4	250.00
Sub-Total	47,000.00
Less: Line 7	920.84
To Item 10, Sheet 22	46,079.16

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015


 Signature of Tax Collector

#0459
License #

2-10-16
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		4,786,706.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		2,480,522.22
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		-
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		-
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2015. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			170,443.57	XXXXXXXXXX
A. Taxes	83102-00	170,443.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes		83110-00	750.00	XXXXXXXXXX
5. Added Tax Title Liens		83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	171,193.57
8. Totals			171,193.57	171,193.57
9. Balance Brought Down			171,193.57	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	171,193.57
A. Taxes	83116-00	171,193.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			70.00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			8,666.32	XXXXXXXXXX
13. 2015 Taxes			238,558.50	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	247,294.82
A. Taxes	83121-00	238,558.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	8,736.32	XXXXXXXXXX	XXXXXXXXXX
15. Totals			418,488.39	418,488.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No. 14 multiplied by percentage shown above is 247,294.82 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
<u>Sub-total Current Fund</u>	\$ -	\$ -	\$ -	\$ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	2,911,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	390,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	2,521,000.00	XXXXXXXXXX	
		2,911,000.00	2,911,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 400,000.00
2016 Interest on Bonds *		80033-06	90,130.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 90,130.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	2,911,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	390,000.00	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	2,521,000.00	XXXXXXXXXX	
		2,911,000.00	2,911,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 400,000.00
2016 Interest on Bonds *		80033-06	90,130.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 90,130.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
MUNICIPAL NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOAN**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	496,664.21	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	73,484.37	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	423,179.84	XXXXXXXXXX	
		496,664.21	496,664.21	
2016 Loan Maturities			80033-05	\$ 80,465.00
2016 Interest on Loans			80033-06	\$ 12,860.00
Total 2016 Debt Service for	Loan		80033-13	\$ 93,325.00

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10	-	XXXXXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$
2016 Interest on Loans			80033-12	\$
Total 2016 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	NONE			
Total	-	-		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding December 31, 2015	80034-03	-	XXXXXXXX	
		-	-	
2016 Bond Maturities - Term Bonds	80034-04			\$
2016 Interest on Bonds *	80034-05			\$
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding December 31, 2015	80034-09	-	XXXXXXXX	
		-	-	
2016 Interest on Bonds *	80034-10			\$
2016 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	-	-

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reallocated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
3-04 Reconstruction, Repair, and Renovations to Streets and Roads	47,137.39			(47,137.39)				
17-05 Reconstruction, Repair and Improvement to Landis Avenue	993.89					993.89		
2-06 Reconstruction, Repair and Imps. to the White Horse Pike	21,628.47					21,628.47		
1-07 Reconstruction, Repair and Renovations to Borough Roads	15,177.74	50,350.00				65,527.74		
13-07 Rehab. of 3rd Floor of Muni. Bldg., Acq. of Public Works and Fire Dept. Equipment, Acq. of Emergency Generator, Demolition of "Olde Grads" and Installation of New Roof at Muni. Bldg.	3,107.37	490.00		(3,107.37)		490.00		
(Cont'd)	88,044.86	50,840.00	-	(50,244.76)	-	88,640.10	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reallocated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals from Sheet 35	88,044.86	50,840.00	-	(50,244.76)	-	88,640.10	-	-
11-08 Improvements to Streets and Roads	9,703.25					9,703.25		
10-09 Various Improvements	3,087.75			(3,087.75)				
14-09 Improvements to Streets and Roads	42,114.30					42,114.30		
9-11 Reconstruction, Repair & Renovations to Streets and Roads		4,734.26		(4,734.26)				
13-11 Improvements to Buildings & Grounds and Purchase of Capital Goods and Services	5,399.17			(5,399.17)				
7-13 Repair and Restore Streets, Sidewalks and Roads	55,468.40				9,623.77		45,844.63	
(Cont'd)	203,817.73	55,574.26	-	(63,465.94)	9,623.77	140,457.65	45,844.63	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (CONT'D)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Reallocated	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
	Totals from Sheet 35a	203,817.73					55,574.26	-
12-13 Repair/Replace Streets, Sidewalks & Curbs	5,436.32				5,436.32			
21-14 Acquisition of Fire Truck		32,464.00			25,763.96			6,700.04
7-15 Repaving and Reconstruction of Various Roads and Acquisition of an Underwater Weed Cutter			331,000.00		323,783.65			7,216.35
8-15 Improvements to Streets and Sidewalks				63,465.94	5,544.93		57,921.01	
9-15 Repair and Replacement of Streets, Roads and Curbs			21,800.00		8,643.99		13,156.01	
Total	209,254.05	88,038.26	352,800.00	-	378,796.62	140,457.65	116,921.65	13,916.39

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
7-15 Repaving and Reconstruction of Various Roads and Acquisition of an Underwater Weed Cutter	331,000.00	314,450.00	16,550.00	16,550.00
8-15 Imps. to Streets and Sidewalks (1)	63,465.94	-	-	-
(1) Reallocation of Old Unspent Improvement Authorizatons				
9-15 Repair and Replacement of Streets, Roads and Curbs (2)	21,800.00	-	-	-
(2) Funded by Community Development Grant				
Total 80032-00	416,265.94	314,450.00	16,550.00	16,550.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	357.65
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	357.65	XXXXXXXXXX
		357.65	357.65

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015			_____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)			_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016			_____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement			_____
5. Total of 3 and 4 - Gross Appropriation		-	_____
6. Less Amount of Special Trust Fund to be Used			_____
7. Net Appropriation Required			_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- | | | | |
|---|----|----------------------|----------------------|
| 1. Total Tax Levy for the Year 2015 was | | \$ | <u>10,812,669.77</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ | <u>10,558,583.84</u> | |
| 3. Seventy (70) percent of Item 1 | \$ | <u>7,568,868.84</u> | |

(*) Including prepayments and overpayments applied.

B.

- Did any maturities of bonded obligations or notes fall due during the year 2015?
Answer YES or NO YES
- Have payments been made for all bonded obligations or notes due on or before December 31, 2015?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- | | | | |
|--|---|----|---------------------------------------|
| 1. Cash Deficit 2014 | | \$ | <u> </u> |
| 2. 4% of 2014 Tax Levy for all purposes: | | | |
| Levy -- <u> </u> | = | \$ | <u> </u> |
| 3. Cash Deficit 2015 | | \$ | <u> </u> |
| 4. 4% of 2015 Tax Levy for all purposes: | | | |
| Levy -- <u> 10,812,669.77</u> | = | \$ | <u> 432,506.79</u> |

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> 1,604.46</u>	\$ <u> 1,604.46</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> -</u>	\$ <u> -</u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u> 0.10</u>	\$ <u> 0.10</u>

